# **BEARFACTS 1993 – 2003 Green Bay (MSA) [24580]**

Green Bay is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 291,166 ranked 152nd in the nation.

## PER CAPITA PERSONAL INCOME

In 2003 Green Bay had a per capita personal income (PCPI) of \$30,728. This PCPI ranked 104th in the United States and was 98 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.3 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Green Bay was \$20,285 and ranked 122nd in the United States. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.0 percent.

### TOTAL PERSONAL INCOME

In 2003 Green Bay had a total personal income (TPI) of \$8,947,035\*. This TPI ranked 144th in the United States. In 1993 the TPI of Green Bay was \$5,231,562\* and ranked 151st in the United States. The 2003 TPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.1 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Green Bay. In 2003 net earnings accounted for 71.6 percent of TPI (compared with 71.2 in 1993); dividends, interest, and rent were 16.6 percent (compared with 17.2 in 1993); and personal current transfer receipts were 11.7 percent (compared with 11.6 in 1993). From 2002 to 2003 net earnings increased 5.3 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 3.8 percent. From 1993 to 2003 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Green Bay increased from \$7,223,925\* in 2002 to \$7,600,421\* in 2003, an increase of 5.2 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$4,312,137\* to the 2003 estimate was 5.8 percent. The average annual growth rate for the nation was 5.3 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.